



CHARDON LOCAL SCHOOLS

Tax Budget – 2024 NARRATIVE

COVER & NARRATIVE

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

Prepared for the County of Geauga per Ohio Revised Code Section 5705.281, HB 129 gave rights to the County to waive the tax budget. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as approved under ORC Section 5705.04. The Chardon Local Schools Tax Budget is due to Geauga County on or before January 19 2023.

INSTRUCTIONS

The instructions located in the second tab labeled “instructions” detail the required schedules and what they should include.

SCHEDULE 1

Schedule 1 includes all levies inside and outside of the 10 mill limitation along with the original millage when voted. The total property valuation for agriculture, residential, commercial, and public utility is \$771,196,810 for 2022. Geauga County uses the 2022 valuation for the following year because new valuations are not yet known. This includes valuations from both Geauga and Lake Counties for calendar year 2022. The Composite Factor Report is not available from the Geauga County Auditor's Office at this time. The current voted millage rate is 80.68 mills on the total valuation for the Chardon Local School District and the estimated effective millage rate has been adjusted per HB920 to 35.717 total mill for agriculture and residential, and 47.77 mill for commercial and public utility for the general fund.

Residential property values increased on average .64% in calendar year 2022. Public Utility valuations increased from \$28,505,430 to \$30,360,780.

The total estimated receivable taxes is \$30,718,762 which includes estimated reduced millage rates and actual valuations for both Geauga and Lake Counties. This amount is reduced by collection rates at 98%.

SCHEDULE 2

Schedule 2 is a breakdown of revenue and expenditures for each fund managed by the school district. For the General Fund, the taxes include taxes received from both Geauga and Lake Counties. Additional revenue is included from the state foundation payment and other income for a total General Fund revenue to be received in 2024 of \$38,678,880. The General Fund expenditures for fiscal year 2023 are equal to the forecasted amount of \$36,550,986. Total revenue for receivables is estimated at \$81,394,715 and total expenditures at \$48,805,736

SCHEDULE 3, AND 4,

These schedules are not used at this time.

SCHEDULE 5

Schedule 5 has been added for calendar year 2024. The average payment on this note is \$411,100 per year for ten years with interest payments in June and December of

each year, and a principal payment and interest payment in December of each year. The schedules includes the amounts to be withheld from the Permanent Improvement Fund taxes to satisfy this note.

EXHIBIT I

The statement of fund activity has been included for both the General Fund and the Permanent Improvement Fund. The total revenue values match the revenue values in schedule 2 for these two funds. The expenditures also match Schedule 2. The expenditures match the fiscal 2024-year projection. A Tax-Budget updated Five-Year Extended Historical Financial Statement is included with Exhibit III to justify the totals of Exhibit I and Schedule 2.

EXHIBIT II

Exhibit II has the same values as Exhibit I with the tax amount broken down into calendar years. This is provided for the General Fund.

EXHIBIT III

Exhibit III is the adjusted Five-Year Extended Historical Financial Statement that includes the valuation changes provided by the Geauga County on December 12, 2022.

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION*

SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the schedule B issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed.

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 9 identify the amount of general property tax you wish to request.

NOTE:

The general purpose of column 9 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;

"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and lawfully, adopted under this chapter or by other information required per ORC 5705.281."

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback, and the personal property 10,000 exempt monies.

SCHEDULE 2

The general purpose of schedule 2 is to produce an Official Certificate of Estimated Resources for all funds.

In column 3, total estimated receipts should include all revenues plus transfers in. All taxing authorities, except school districts, must submit a list of all tax transfers.

SCHEDULE 3

The general purpose of schedule 3 is to provide inside/charter millage for debt service. The basic security for payment of general obligation debt is the requirement of the levy of ad valorem property taxes within the 10 mill limitation imposed by Ohio law. Ohio law requires a levy and collection of ad valorem property tax to pay debt service on general obligation debt as it becomes due, unless that debt service is paid from other sources.

SCHEDULE 4

The general purpose of schedule 4 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

SCHEDULE 5

The general purpose of schedule 5 is to properly account for tax anticipation notes. See schedule 5 for more details.

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
(List All Levies Of The Taxing Authority)

Funds (General, Permanent Im., Library, Other)

I	II	III	IV	V	VI	VII	VIII	IX
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized	Requested Of Budget Commission
General	Inside Millage						4.50	3,400,591.00
General	Current Expenses		Gen. Oper.	Continuing	prior 1976		26.60	4,726,461.00
General	Current Expenses	1977	Gen. Oper.	Continuing	1977	1978	5.50	979,755.00
General	Current Expenses	1982	Gen. Oper.	Continuing	1982	1983	4.90	1,436,540.00
General	Current Expenses	1987	Gen. Oper.	Continuing	1987	1988	5.50	1,618,109.00
General	Current Expenses	1989	Gen. Oper.	Continuing	1989	1990	7.30	2,433,250.00
General	Current Expenses	1995	Gen. Oper.	Continuing	1995	1996	5.80	2,592,568.00
General	Current Expenses	2000	Gen. Oper.	Continuing	2000	2001	4.78	2,805,750.00
General	Current Expenses	2006	Gen. Oper.	Continuing	2006	2007	4.00	2,691,146.00
Permanent Improvement	Special Levy	2006	Perm. Improv.	Continuing	2006	2007	2.00	1,345,573.00
General	Current Expenses	2013	Gen. Oper.	Continuing	2013	2014	5.9	3,969,439.00
General	Current Expenses	2018	Gen. Oper.	Continuing	2018	2019	3.9	2,719,580.00
Totals							80.68	
								\$30,718,762.00

4 2025 Budget REMEMBER!!!!

STATEMENT OF FUND ACTIVITY

SCHEDULE 2						
I	II	III	IV	V	VI	
Fund BY Type List Each Fund	Beginning Estimated Unencumbered Fund Balance	Total Estimated Receipts	Taxes	Total Resources Available For Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
001 - General Fund (Taxes)	26,768,216	38,678,880	29,335,987	65,447,096	36,550,986	28,896,110
Special Revenue Funds						
006 - Nutrition Services	100,000	875,000		975,000	875,000	100,000
007 - Expendable Trusts	15,000	500		15,500	500	15,000
008 - Endowment	60,000	2,500		62,500	1,000	61,500
009 - Uniform School Supply	50,000	165,000		215,000	165,000	50,000
018 - Public School Support	150,000	330,000		480,000	315,000	165,000
019 - Local Grants	25,000	35,000		60,000	35,000	25,000
020 - District Fund/Latchkey	50,000	120,000		170,000	160,000	10,000
031 - Underground Storage Tanks	11,000	0		11,000	0	11,000
200 - Student Managed Activity	80,000	100,000		180,000	100,000	80,000
300 - District Managed Student Activity	50,000	709,000		759,000	709,000	50,000
401 - Auxiliary fund	0	78,000		78,000	78,000	0
451 - Public Schools Connectivity	0	4,500		4,500	4,500	0
467 - Student Wellness	0	0		0	0	0
499 - Misc. State Grants	50,000	195,000		245,000	195,000	50,000
507 - CARES	0	200,000		200,000	0	200,000
510 - Coronavirus Relief						
516 - Title VI B	0	900,000		900,000	900,000	0
551 - Title III / LEP	0	4,000		4,000	4,000	0
572 - Title I	0	260,000		260,000	260,000	0
584 - Drug Free Grant	0	17,000		17,000	17,000	0
587 - IDEA PreSchool	0	25,000		25,000	25,000	0
590 - Title IIA	0	115,000		115,000	115,000	0
599 - Other Federal Grants	0	700,000		700,000	700,000	0
Total Special Revenue Funds	27,409,216	43,514,380	29,335,987	70,923,596	41,209,986	29,713,610
Total Debt Service Funds	0	0		0	0	0
002 - Bond Retirement	14,000	411,100	411,100	425,100	408,500	16,600
Total Capital Project Funds	14,000	411,100	411,100	425,100	408,500	16,600
Expendable Trust Funds						
003 - PI Fund (Taxes)	368,119	977,900	971,675	1,346,019	1,132,250	213,769
Total Expendable Trust Funds	368,119	977,900	971,675	1,346,019	1,132,250	213,769
Enterprise Funds						
011 - Summer School	0	0		0	0	0
012 - Community / Adult Education	0	0		0	0	0
Total Enterprise Funds	0	0	0	0	0	0
Internal Service Funds						
014 - Rotary	0	0		0	0	0
023 - Chromebook Self Insurance	35,000	30,000		65,000	30,000	35,000
024 - Health Insurance	2,500,000	5,800,000		8,300,000	5,800,000	2,500,000
035 - Termination Benefits	200,000	0		200,000	150,000	50,000
Total Internal Service Funds	2,735,000	5,830,000		8,565,000	5,980,000	2,585,000
Total Non-Expendable Trust Funds	0	0		0	0	0
Agency Funds						
022 - District Agency	75,000	60,000		135,000	75,000	60,000
Total Agency Funds	75,000	60,000		135,000	75,000	60,000
MEMORANDUM TOTALS	30,601,335	50,793,380	30,718,762	81,394,715	48,805,736	32,588,979

Schedule 3 is not applicable to Chardon Local Schools

Schedule 4 is not applicable to Chardon Local Schools

SCHEDULE OF INDEBTEDNESS

SCHEDULE 4

I	II	III	IV	V	VI	VII	VIII	IX
Purpose Of Notes Or Bonds	Authority for Levy Outside 10 mill Limit	Date Of Issue	Date Due	Ordinance or Resolution	Serial or Term	Rate of Interest	Principal Amount Outstanding At The Beginning Of The Year	Amount Required To Meet Budget Year Principal & Interest Payments
Inside 10 Mill Limit:								
N/A								
TOTAL	\$0.00						\$0.00	\$0.00
Outside 10 Mill Limit:								
N/A								
TOTAL	\$0.00						\$0.00	\$0.00

TAX ANTICIPATION NOTES

Chardon Local Schools

SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
	Chardon TAN Loan	
Amount Required To Meet Budget Year Principal & Interest Payments:		
Interest Due	\$25,121.25	
Interest Due Date	12/1/2023	
Principal Due	\$388,948.75	
Principal Due Date	12/1/2023	
Interest Due	\$22,151.25	
Interest Due Date	6/1/2024	
Total	\$411,100.00	
Name Of The Special Debt Service Fund	Bond Retirement - TANS	
Amount Of Debt Service To Be Apportioned To The Following Settlements:		
January Advance #1	\$102,775.00	
February Advance #2	\$102,775.00	
July Advance #1	\$102,775.00	
August Advance #2	\$102,775.00	
Total	\$411,100.00	

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund , Bond Retirement Fund any other funds
requesting general property tax revenue)

Exhibit I

FUND: General Fund

	I	II	III	IV	V
DESCRIPTION	For FY 2021 ACTUAL	For FY 2022 ACTUAL	For FY 2022 ACTUAL	2023 Current Year ESTIMATE	2024 BUDGET YEAR ESTIMATE
Revenues:					
Property Taxes (Real & Personal)	\$26,513,205.00	\$27,127,536.00	\$27,127,536.00	\$27,295,687.00	\$26,813,197.00
Homestead, Rollback & TVLR	\$2,552,702.00	\$2,546,936.00	\$2,546,936.00	\$2,510,509.00	\$2,522,790.00
Other Revenue	\$8,825,675.00	\$8,549,399.00	\$8,549,399.00	\$8,703,340.00	\$9,342,893.00
Total Revenues	\$37,891,582.00	\$38,223,871.00	\$38,223,871.00	\$38,509,536.00	\$38,678,880.00
Total Expenditures	\$34,958,549.00	\$33,531,149.00	\$33,531,149.00	\$36,456,767.00	\$36,550,986.00
Revenue over (under) Expenditures	\$2,933,033.00	\$4,692,722.00	\$4,692,722.00	\$2,052,769.00	\$2,127,894.00
Beginning Cash Balance	\$17,089,692.00	\$20,022,725.00	\$20,022,725.00	\$24,715,447.00	\$26,768,216.00
Ending Cash Balance	\$20,022,725.00	\$24,715,447.00	\$24,715,447.00	\$26,768,216.00	\$28,896,110.00
Encumbrances at Year End	\$411,257.67	\$367,027.80	\$367,027.80	\$500,000.00	\$500,000.00

FUND: Permanent Improvement

	I	II	III	IV	V
DESCRIPTION	For FY 2021 ACTUAL	For FY 2022 ACTUAL	For FY 2022 ACTUAL	2023 Current Year ESTIMATE	2024 BUDGET YEAR ESTIMATE
Revenues:					
Property Taxes (Real & Personal)	\$1,152,826.00	\$766,021.98	\$766,021.98	\$799,376.00	\$815,131.00
Homestead, Rollback, 10,000 Exemption, &	\$157,801.24	\$156,840.64	\$156,840.64	\$156,544.00	\$156,544.00
Other Revenue	\$3,889,523.00	\$241,511.30	\$241,511.30	\$6,225.00	\$6,225.00
Total Revenues	\$5,171,391.00	\$1,164,373.92	\$1,164,373.92	\$962,145.00	\$977,900.00
Total Expenditures	\$1,245,468.00	\$4,245,540.16	\$4,245,540.16	\$3,714,063.00	\$1,132,250.00
Revenue over (under) Expenditures	\$3,925,923.00	(\$3,081,166.24)	(\$3,081,166.24)	(\$2,751,918.00)	(\$154,350.00)
Beginning Cash Balance	\$2,275,280.00	\$6,201,203.00	\$6,201,203.00	\$3,120,036.76	\$368,118.76
Ending Cash Balance	\$6,201,203.00	\$3,120,036.76	\$3,120,036.76	\$368,118.76	\$213,768.76
Encumbrances at Year End	\$4,267,299.59	\$1,731,265.41	\$1,731,265.41	\$100,000.00	\$100,000.00

FUND TYPE: GOVERNMENTAL		Chardon Local School District - - Geauga County							PAGE 1 of 4	
Description		FISCAL 2020 4th Last Fiscal Year	FISCAL 2021 3rd Last Fiscal Year	FISCAL 2022 2nd Last Fiscal Year	FISCAL 2023 Last Fiscal Year	FISCAL July 1, through Dec. 31	- 2024 January 1 through June 30		FISCAL 2024 TOTALS	FISCAL 2025 July 1, thru Dec. 31
REVENUES										
Taxes										
1.01	General Property Taxes	23,898,174	24,451,815	24,947,084	24,979,405	11,581,476	12,812,431		24,393,907	11,581,476
1.020	Tangible Personal Property	1,952,715	2,061,390	2,180,452	2,316,282	1,123,478	1,295,812		2,419,290	1,123,478
1.030	Income Tax									
Total Taxes		25,850,889	26,513,205	27,127,536	27,295,687	12,704,954	14,920,772		26,813,197	12,704,954
Grants-in-Aid										
1.035	Unrestricted Grants-in-Aid	5,313,506	5,595,434	4,988,023	5,043,671	2,574,519	2,574,519		5,149,037	2,574,519
1.040	Restricted Grants-in-Aid	162,754	207,756	573,402	513,502	259,574	259,574		519,148	259,574
Total Grants-in-Aid		5,476,260	5,803,189	5,561,425	5,557,173	2,834,093	2,834,093		5,668,185	2,834,093
1.050 Property Tax Allocation		2,553,661	2,552,702	2,546,936	2,510,509	1,255,581	1,267,209		2,522,790	1,255,581
1.060	Federal									
1.060	All Other Revenue (Less Federal Rev from Above)	1,817,282	1,908,216	1,283,454	1,698,838	862,649	1,675,178		2,537,828	862,649
Other Financing Sources										
2.010	Sale of Notes									
2.020	State Emergency Loans and Advancements									
2.040	Operating Transfers In	643,190	605,399	611,880	661,879	330,939	330,939		661,879	330,939
2.050	Advance In	200,000	490,574	987,000	785,450	237,500	237,500		475,000	237,500
2.06	All Other Financing Sources	463,202	18,297	105,642						
Total Other Revenue Sources		1,306,392	1,114,270	1,704,521	1,447,329	568,440	568,440		1,136,879	568,440
TOTAL ALL REVENUES		37,004,483	37,891,582	38,223,872	38,509,536	18,225,716	20,453,163		38,678,879	18,225,716

EXHIBIT II

FUND TYPE: GOVERNMENTAL		Chardon Local School District - - Geauga County							PAGE 2 of 4	
Description		FISCAL 2020 4th Last Fiscal Year	FISCAL 2021 3rd Last Fiscal Year	FISCAL 2022 2nd Last Fiscal Year	FISCAL 2023 Last Fiscal Year	FISCAL July 1, through Dec. 31	- 2024 January 1 through June 30		FISCAL 2024 TOTALS	FISCAL 2025 July 1, thru Dec. 31
EXPENDITURES										
1000	Instruction									
100	Personal Services	12,150,654	12,713,415	12,499,211	13,462,698	6,895,535	6,895,535		13,791,069	7,147,839

200	Employees Retirement and Ins Benefits	4,831,302	5,120,426	5,188,499	5,247,763	2,717,928	2,717,928	5,435,856	2,894,458
400	Purchased Services	2,400,171	2,672,674	1,041,394	1,374,608	699,812	699,812	1,399,624	713,808
500	Supplies and Materials	355,990	496,438	435,586	1,295,350	428,867	428,867	857,734	439,537
600	Capital Outlay	40,665	39,689	18,120	227,522	97,936	97,936	195,873	179,911
700	Obsolete Object Code								
800	Miscellaneous Objects	1,547	985	775	1,869	953	953	1,906	972
Total Instruction		19,780,330	21,043,626	19,183,584	21,609,810	10,841,031	10,841,031	21,682,062	11,376,525
2000	Supporting Services								
100	Personal Services	5,946,820	6,000,784	6,295,566	6,425,036	3,311,656	3,311,656	6,623,313	3,429,440
200	Employees Retirement and Ins Benefits	2,875,773	2,862,420	2,918,459	3,124,151	1,618,115	1,618,115	3,236,230	1,723,373
400	Purchased Services	1,180,160	1,937,291	2,111,200	2,019,773	986,704	986,704	1,973,409	1,006,438
500	Supplies and Materials	438,035	469,362	498,643	550,992	252,482	252,482	504,964	243,763
600	Capital Outlay	29,214	42,076	30,893	163,455	70,359	70,359	140,717	129,250
700	Obsolete Object Code								
800	Miscellaneous Objects	570,764	602,052	596,806	665,166	344,235	344,235	688,469	351,119
Total Supporting Services		11,040,765	11,913,985	12,451,567	12,948,574	6,583,551	6,583,551	13,167,102	6,883,382
3000	Operation of Non-Instructional Service								
100	Personal Services	38,135	50,398	59,650	39,649	20,626	20,626	41,253	21,364
200	Employees Retirement and Ins Benefits	10,277	12,998	11,721	11,234	5,803	5,803	11,605	6,129
400	Purchased Services	810	0	0	1,827	932	932	1,863	950
500	Supplies and Materials								
600	Capital Outlay								
700	Obsolete Object Code								
800	Miscellaneous Objects								
Total Operation of Non-Instructional Service		49,222	63396.57	71370.32	52710.19	27,361	27,361	54,721	28,444

EXHIBIT II

Chardon Local School District - - Geauga County

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Description	FISCAL 2020	FISCAL 2021	FISCAL 2022	FISCAL 2023	FISCAL July 1, through Dec. 31	-	2024 January 1 through June 30	FISCAL 2024	FISCAL 2025
	4th Last Fiscal Year	3rd Last Fiscal Year	2nd Last Fiscal Year	Last Fiscal Year				TOTALS	July 1, thru Dec. 31
4000 Extracurricular Activities									
100 Personal Services	91,044	66,459	86,858	98,932	49,852		49,852	99,704	50,244
200 Employees Retirement and Ins Benefits	22,333	9,184	15,439	24,860	12,758		12,758	25,517	13,219
400 Purchased Services									
500 Supplies and Materials									
600 Capital Outlay									
700 Obsolete Object Code									
800 Miscellaneous Objects									
Total Extracurricular	113,377	75,643	102,297	123,792	62,611		62,611	125,221	63,463
5000 Facilities Acquisition and Construction Services									
100 Personal Services									
200 Employees Retirement and Ins Benefits									
400 Purchased Services									
500 Supplies and Materials									
600 Capital Outlay									
700 Obsolete Object Code									
800 Miscellaneous Objects									
Total Facilities Acquisition and Construction Service									
Debt Service									
6000 Repayment of Debt & Interest									
Intergovernmental Expenditures									
7000 Transfers - Out / Advances - Out / Other Misc	1,528,265	1,861,899	1,722,330	1,721,881	760,940		760,940	1,521,881	760,940

EXHIBIT II

Chardon Local School District - - Geauga County

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Description	FISCAL 2020	FISCAL 2021	FISCAL 2022	FISCAL 2023	FISCAL July 1, through Dec. 31	-	2024 January 1 through June 30	FISCAL 2024	FISCAL 2025
	4th Last Fiscal Year	3rd Last Fiscal Year	2nd Last Fiscal Year	Last Fiscal Year				TOTALS	July 1, thru Dec. 31
Total Expenditures	32,511,959	34,958,549	33,531,149	36,456,767	18,275,493		18,275,493	36,550,987	19,112,755
REVENUES OVER (UNDER) EXPENDITURES	4,492,524	2,933,032	4,692,724	2,052,770	(49,778)		2,177,670	2,127,892	(629,183)
Beginning Fund Cash Balance	12,597,169	17,089,692	20,022,725	24,715,448	26,768,218		26,718,441	26,768,218	28,896,110
Ending Cash Fund Balance	17,089,692	20,022,725	24,715,448	26,768,218	26,718,441		28,896,110	28,896,110	28,266,927
Estimated Encumbrances (outstanding yearend)				500,000				500,000	250,000
Estimated Reservations of Fund Balance									
Estimated Ending Unencumbered Fund Balance	17,089,692	20,022,725	24,715,448	26,268,218	26,718,441		28,896,110	28,396,110	28,016,927

5-Year Extended Historical Financial Statement	Chardon Local School District									
	Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund									
	ACTUAL					FORECASTED				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenue:										
1.010 - General Property Tax (Real Estate)	21,545,381	22,086,211	23,898,174	24,451,815	24,947,084	24,979,405	24,393,907	25,429,109	25,668,131	25,964,837
1.020 - Public Utility Personal Property	1,662,083	1,787,974	1,952,715	2,061,390	2,180,452	2,316,282	2,419,290	2,490,102	2,560,914	2,631,726
1.030 - Income Tax	-	-	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	6,017,648	5,922,668	5,313,506	5,595,434	4,988,023	5,043,671	5,149,037	5,257,787	5,362,522	5,474,240
1.040 - Restricted Grants-in-Aid	152,031	165,705	162,754	207,756	573,402	513,502	519,148	520,138	527,377	529,573
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,513,778	2,539,758	2,553,661	2,552,702	2,546,936	2,510,509	2,522,790	2,522,652	2,519,045	2,522,815
1.060 - All Other Operating Revenues	2,004,830	1,969,854	1,817,282	1,908,216	1,283,454	1,698,838	2,537,328	1,733,084	1,752,877	1,768,222
1.070 - Total Revenue	33,895,751	34,472,170	35,698,092	36,777,312	36,519,351	37,062,207	37,541,500	37,952,872	38,390,866	38,891,413
Other Financing Sources:										
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	463,075	643,190	605,399	611,880	661,879	661,879	661,879	661,879	661,879
2.050 - Advances-In	82,000	222,510	200,000	490,574	987,000	785,450	475,000	475,000	475,000	475,000
2.060 - All Other Financing Sources	203,906	243,099	463,202	18,297	105,642	-	-	-	-	-
2.070 - Total Other Financing Sources	285,906	928,684	1,306,392	1,114,270	1,704,521	1,447,329	1,136,879	1,136,879	1,136,879	1,136,879
2.080 - Total Revenues and Other Financing Sources	34,181,657	35,400,854	37,004,483	37,891,582	38,223,872	38,509,536	38,678,879	39,089,751	39,527,745	40,028,292
Expenditures:										
3.010 - Personnel Services	18,290,936	18,017,958	18,226,654	18,831,056	18,941,284	20,026,315	20,555,339	21,297,772	21,883,787	22,448,542
3.020 - Employees' Retirement/Insurance Benefits	7,425,959	7,797,114	7,739,685	8,005,027	8,134,118	8,408,009	8,709,208	9,274,359	9,849,285	10,460,692
3.030 - Purchased Services	5,000,539	4,189,601	3,581,141	4,609,965	3,152,594	3,396,208	3,374,896	3,442,394	3,511,242	3,511,242
3.040 - Supplies and Materials	862,564	777,225	794,025	965,800	934,229	1,846,343	1,362,698	1,366,599	1,444,916	1,444,916
3.050 - Capital Outlay	74,125	267,934	69,879	81,765	49,013	390,977	336,590	618,322	350,188	350,188
3.060 - Intergovernmental	-	-	-	-	-	-	-	-	-	-
Debt Service:										
4.010 - Principal-All Years	-	-	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
4.300 - Other Objects	563,569	531,372	572,311	603,037	597,581	667,035	690,375	704,183	718,266	718,266
4.500 - Total Expenditures	32,217,691	31,581,205	30,983,695	33,096,651	31,808,819	34,734,886	35,029,106	36,703,628	37,757,683	38,933,845
Other Financing Uses										
5.010 - Operating Transfers-Out	145,000	713,075	1,037,690	874,899	936,880	1,246,880	1,046,880	1,046,880	1,046,880	1,046,880
5.020 - Advances-Out	222,510	200,000	490,574	987,000	785,450	475,000	475,000	475,000	475,000	475,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	367,510	913,075	1,528,265	1,861,899	1,722,330	1,721,881	1,521,881	1,521,881	1,521,881	1,521,881
5.050 - Total Expenditures and Other Financing Uses	32,585,201	32,494,280	32,511,959	34,958,549	33,531,149	36,456,767	36,550,987	38,225,509	39,279,564	40,455,726
Excess of Rev & Other Financing Uses Over (Under)										
6.010 - Expenditures and Other Financing Uses	1,596,456	2,906,574	4,492,524	2,933,032	4,692,724	2,052,770	2,127,892	864,242	248,181	(427,434)
Cash Balance July 1 - Excluding Proposed Renewal/										
7.010 - Replacement and New Levies	8,094,138	9,690,594	12,597,169	17,089,692	20,022,725	24,715,448	26,768,218	28,896,110	29,760,352	30,008,533
7.020 - Cash Balance June 30	9,690,594	12,597,169	17,089,692	20,022,725	24,715,448	26,768,218	28,896,110	29,760,352	30,008,533	29,581,099
8.010 - Estimated Encumbrances June 30	-	-	-	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Reservations of Fund Balance:										
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification										
10.010 - of Appropriations	9,690,594	12,597,169	17,089,692	19,522,725	24,215,448	26,268,218	28,396,110	29,260,352	29,508,533	29,081,099
Rev from Replacement/Renewal Levies										
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renew	-	-	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification										
12.010 - of Contracts, Salary and Other Obligations	9,690,594	12,597,169	17,089,692	19,522,725	24,215,448	26,268,218	28,396,110	29,260,352	29,508,533	29,081,099
Revenue from New Levies										
13.010 - Income Tax - New	-	-	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	9,690,594	12,597,169	17,089,692	19,522,725	24,215,448	26,268,218	28,396,110	29,260,352	29,508,533	29,081,099
20.020 - Kindergarten - February County										
20.025 - Grades 1-12 - February Count										